



August 4, 2022

Harry A. Lanphear  
Administrative Director  
Maine Public Utilities Commission  
18 State House Station  
Augusta, ME 04333-0018

**RE: Versant Power, Notice of Intent to File a General Rate Case; Docket No. 2022-00XXX**

Dear Mr. Lanphear:

Pursuant to 35-A M.R.S. § 307 and Chapter 120 § 6 of the Commission's Rules, Versant Power ("Versant") provides notice of its intent to file a general distribution rate case with the Commission on or about October 3, 2022.<sup>1</sup>

Versant's filing is needed, among other things, to allow Versant to: complete major capital initiatives, including Versant's Advanced Metering Infrastructure project; maintain and improve the reliability of the distribution system; enhance customer service; and address industry-wide inflationary changes to the cost of materials and labor.

Versant's proposed revenue requirement will reflect known and measurable changes to a 2021 test year. Versant will propose an increase in annual distribution revenues of approximately \$30 million. Versant does not plan to propose any increase to its currently authorized return on equity of 9.35%. The proposed rate of return on rate base will be approximately 8.29%.

Versant does not anticipate proposing any rate design changes. Versant is completing a depreciation study and will propose new depreciation rates as part of its initial filing.

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<sup>1</sup> Versant respectfully requests a waiver of the requirement in Chapter 120, § 3(A), that an original and thirteen copies of the filing be submitted in hard copy. Recent Commission practice has been that documents are filed electronically using the Commission's electronic filing system, without the need to file documents in paper. If the Commission desires hard copies of any documents, however, Versant will provide them upon request.

Versant looks forward to working with the Commission and all interested stakeholders in this proceeding.

Sincerely,

*/s/ Arielle Silver Karsh*

Arielle Silver Karsh

Vice President, Legal & Regulatory Affairs

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